

Water District

Notice of Public Hearing on Tax Rate

The Valley Creek Water Control District will hold a public hearing on a proposed tax rate for the tax year 2018 on September 6, 2018 at 6:30PM at Wingate Lions Club Building (106 Smithson St., Wingate Texas 76566). Your individual taxes may increase or decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

For the proposal:	Alpheus Hill	Suvern O'Dell
	Gary Antilley	Lane Jackson
	Jerry Watts	Lonnie Wright

Against the proposal:

Present and not voting:

Absent:	Ronnie Poehls	Dwayne Lange
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The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year	This Year
Total tax rate (per \$100 of value)	\$0.050000/\$100 <small>Adopted</small>	\$0.050000/\$100 <small>Proposed</small>
Difference in rates per \$100 of value		\$0.000000
Percentage increase/decrease in rates(+/-)		0.00%
Average residence homestead appraised value	\$73,146	\$74,090
General homestead exemptions available (excluding 65 years of age or older or disabled person's exemptions)	\$0	\$0
Average residence homestead taxable value	\$73,146	\$74,090
Tax on average residence homestead	\$36.57	\$37.05
Annual increase/decrease in taxes if proposed tax rate is adopted(+/-) and percentage of increase (+/-)		\$0.48 1.31%

NOTICE OF TAXPAYERS' RIGHT TO ROLLBACK ELECTION

If taxes on the average residence homestead increase by more than eight percent, the qualified voters of the water district by petition may require that an election be held to determine whether to reduce the operation and maintenance tax rate to the rollback tax rate under Section 49.236(d), Water Code.