

NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF BALLINGER

A tax rate of \$0.511950 per \$100 valuation has been proposed for adoption by the governing body of CITY OF BALLINGER. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of CITY OF BALLINGER proposes to use revenue attributable to the tax rate increase for the purpose of water and road repair.

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|---------------------------|----------------------|
| PROPOSED TAX RATE | \$0.511950 per \$100 |
| PRECEDING YEAR'S TAX RATE | \$0.464879 per \$100 |
| EFFECTIVE TAX RATE | \$0.460103 per \$100 |
| ROLLBACK TAX RATE | \$0.511955 per \$100 |

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for CITY OF BALLINGER from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that CITY OF BALLINGER may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

ROBIN BURGESS
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RUNNELS COUNTY

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 6, 2016 at 5:15 PM at CITY HALL RAILROAD AVE BALLINGER T.

Second Hearing: September 12, 2016 at 5:15 PM at CITY HALL RAILROAD AVE BALLINGER T.